



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **12/2017** held on **Thursday 8<sup>th</sup> June 2017**. Total bids received amounted to **K2,185.83 Million** at face value and the allocation amounted to **K1,079.99 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000004108</b>	<b>Competitive</b>	K 63.00 Mn	K194.87 Mn	K 70.00 Mn	K 67.88 Mn	K96.9777	12.5002	12.1224	9.9899- 12.5002	12.9814-13.7502
		<b>Off-Tender</b>	K 7.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K96.9777	12.5002	12.1224	Nil	Nil
182 DAYS	<b>ZM3000004116</b>	<b>Competitive</b>	K135.00 Mn	K260.15 Mn	K149.99 Mn	K 140.87 Mn	K93.9124	13.0000	12.2086	10.9999- 13.0000	13.0055-14.3499
		<b>Off-Tender</b>	K 15.00 Mn	K 0.002 Mn	K 0.002 Mn	K 0.0019 Mn	K93.9124	13.0000	12.2086	Nil	Nil
273 DAYS	<b>ZM3000004124</b>	<b>Competitive</b>	K207.00 Mn	K463.04 Mn	K230.00 Mn	K 208.91 Mn	K90.8288	13.5000	12.2619	11.5000- 13.5000	14.0000- 14.8001
		<b>Off-Tender</b>	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.8288	13.5000	12.2619	Nil	Nil
364 DAYS	<b>ZM3000004132</b>	<b>Competitive</b>	K405.00 Mn	K1,267.67 Mn	K757.99 Mn	K662.23 Mn	K87.3666	14.4999	12.6681	9.9173-14.4999	14.6000-15.4900
		<b>Off-Tender</b>	K 45.00 Mn	K 0.120 Mn	K 0.120 Mn	K 0.105 Mn	K87.3666	14.4999	12.6681	Nil	Nil

FINANCIAL MARKETS DEPARTMENT BOX 30080 LUSAKA TELEPHONE /FAX NUMBER 222932/226707

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